FOR IMMEDIATE RELEASE:

March 26, 2008

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Huffman to Host Foreclosure Prevention Community Workshop

SACRAMENTO, CA – In response to the record number of home foreclosures in California, Assemblymember Jared Huffman (D-San Rafael) is hosting a free workshop for those who are concerned about a looming foreclosure or who are currently in the foreclosure process can access the resources and assistance that can help them remain in their homes.

Recent studies have found that many families are buying homes with mortgages they clearly do not understand and, as a result, are now struggling to make payments that have increased several hundred dollars a month.

In addition to Assemblymember Huffman, Commissioners from the California Department of Real Estate and Supervising Attorney, Jeff Hoffman from California Rural Legal Assistance will be speaking on the current mortgage crisis, home lending, and California's economic outlook.

Additionally, loan servicers, lenders and local financial institutions will offer on-site assistance and information on credit counseling and options available to homeowners faced with mortgage difficulties. California Rural Legal Assistance, Wells Fargo, Bank of America will provide detailed mortgage counseling to homeowners, while Redwood Credit Union staff will answer questions about credit counseling and related financial issues. Regulatory agencies, including the California Department of Real Estate and Department of Financial Institutions, will be on hand to assist constituents with complaint regarding predatory lending.

All attendees are encouraged to bring their loan documents and financial information. A Spanish speaking representative will be on-site to assist constituents as well.

Saturday, April 12th, 2008 10:00am to 2:00pm Rancho Cotate High School Multi-Use Room 5450 Snyder Lane Rohnert Park, CA 94928

For more information, or to RSVP, please call 707.773.0606.